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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of March 2024

Commission File Number: 001-39216

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**Huize Holding Limited**  
(Registrant's Name)

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49/F, Building T1, Qianhai Financial Centre, Linhai Avenue,  
Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen 518000  
People's Republic of China  
(Address of Principal Executive Offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

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**EXHIBIT INDEX**

| <b>Exhibit No.</b> | <b>Description</b>   |
|--------------------|--|
| 99.1               | Press Releases—Huize Holding Limited Reports Fourth Quarter and Full Year 2023 Unaudited Financial Results |
| 99.2               | Press Releases—Huize Authorizes US\$5 Million Share Repurchase Program                                     |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Huize Holding Limited**

By : /s/ Ronald Tam

Name : Ronald Tam

Title : Co-Chief Financial Officer

Date: March 22, 2024

## Huize Holding Limited Reports Fourth Quarter and Full Year 2023 Unaudited Financial Results

SHENZHEN, China, March 20, 2024 (GLOBE NEWSWIRE) – Huize Holding Limited, (“Huize”, the “Company” or “we”) (NASDAQ: HUIZ), a leading insurance technology platform connecting consumers, insurance carriers and distribution partners digitally through data-driven and AI-powered solutions in China, today announced its unaudited financial results for the fourth quarter and full year ended December 31, 2023.

### Full Year 2023 Financial and Operational Highlights

- **Sustainable business resilience:** Gross Written Premiums (“GWP”) facilitated on our platform for the full year of 2023 increased by 18.2% year-over-year to RMB5,800.9 million. Within GWP, First Year Premiums (“FYP”) accounted for RMB2,621.7 million, up 42.0% year-over-year. Renewal premiums increased by 3.9% year-over-year to RMB3,179.2 million. The increases in premiums reflect the success we have had in acquiring high-quality and loyal customers and expanding the wide spectrum of customized long-term insurance products we offer to meet the diverse protection needs of our clients, as well as the contribution of international revenue from our expansion into the Hong Kong market in the second half of 2023.
- **Ongoing cost optimization to improve profitability:** Operating expenses for the full year of 2023 decreased by 15.4% year-over-year to RMB395.5 million from RMB467.3 million in 2022. Operating expense-to-revenue ratio improved to 33.1% in 2023, a decrease of 7.3 percentage points year-over-year. We achieved a net profit of RMB70.2 million, and a non-GAAP net profit of RMB72.3 million for the full year of 2023, exceeding our guidance of RMB60 million.
- **Cumulative number of insurance clients** served increased to approximately 9.3 million as of December 31, 2023. We cooperated with 123 **insurer partners**, including 76 life and health insurance companies and 47 property and casualty insurance companies, as of December 31, 2023.
- As of December 31, 2023, our **cash and cash equivalents** were RMB249.3 million (US\$35.1 million).

Mr. Cunjun Ma, Founder and CEO of Huize, said, “We are very pleased to report our fifth consecutive quarter of profitability, with net profit of RMB18.0 million and non-GAAP net profit of RMB16.4 million in the fourth quarter of 2023. Our net profit and non-GAAP net profit for the full year of 2023 reached RMB70.2 million and RMB72.3 million respectively, exceeding our guidance. These results are a testament to the successes we have had in acquiring high-quality customers, innovating products that meet the evolving demands of customers, optimizing our omnichannel distribution capabilities to integrate online and offline channels, and also our successful expansion into the international market marked by our entry into the Hong Kong market in the second half of 2023.”

“In 2023, we maintained our strategic focus on long-term insurance products with GWP contribution reaching 92.3%. FYP for our long-term life insurance and annuity products surged 55% year-over-year to RMB1,651.9 million, highlighting our ability to capture the increasing market demand for savings products. We also increased the average ticket size of our long-term savings insurance products in the fourth quarter to RMB59,000, up 30% year-over-year, primarily driven by our focus on acquiring high-quality mass affluent customers and upselling existing customers with high LTV potential, as well as the success of our Hong Kong business expansion contributing high-value international product sales. Our high-quality customer base also helped sustain our persistency ratio for long-term life and health insurance products at the industry’s highest levels. As of the end of December 2023, the 13<sup>th</sup> and 25<sup>th</sup>-month persistency ratios stood at above 95%.”

“FYP facilitated by our IFA (Independent Financial Advisers) platform business increased by 73.4% year-over-year to RMB354.3 million during 2023. In our direct-to-consumer segment, we strengthened our user engagement to enhance customer retention, improved our upselling capabilities and repeat purchase rates, and further optimized customer acquisition costs. The repeat purchase rate of our long-term insurance product customers was 36.9% in 2023. As we continue to grow our customer base, we remain highly committed to deepening our engagement with existing customers. Throughout the year, we served more than one million families with over 11 million insurance policies and assisted with 92,000 insurance claims, amounting to a total claim settlement of RMB570 million.”

“Looking ahead, Huize is committed to capitalizing on the long-term growth opportunities of the insurance industry in China and Asia. We will enhance our ability to customize differentiated products for a variety of scenarios and strengthen our expertise in integrating online and offline product distribution and services for our ecosystem in our home market. We will continue to invest in our market expansion in Hong Kong and also actively pursue opportunities in the emerging markets of Southeast Asia. Our goal is to identify addressable growth markets with supportive demographics in Southeast Asia and replicate our proven business model, further diversify our revenue streams to more markets, and elevate our brand awareness and recognition on the international stage. We are targeting a double-digit percentage revenue contribution from international markets in 2024. At the same time, we have been investing in our own proprietary AI large language model and will strive to integrate our AI products throughout the entire insurance service chain to empower our business operations and ecosystem partners, which include insurance carriers, independent agents, and distribution channels, from the initial insurance product consultation to user engagement, marketing, risk management, customer service and claims service.”

## **Fourth Quarter 2023 Financial Results**

### **GWP and operating revenue**

GWP facilitated on our platform was RMB1,245.4 million (US\$175.4 million) in the fourth quarter of 2023, a decrease of 14.1% from RMB1,449.1 million in the same period of 2022. Of the GWP facilitated in the fourth quarter of 2023, FYP accounted for RMB418.6 million (or 33.6% of total GWP), an increase of 0.5% year-over-year. Renewal premiums accounted for RMB826.7 million (or 66.4% of total GWP), a decrease of 19.9% year-over-year.

Operating revenue was RMB236.0 million (US\$33.2 million) in the fourth quarter of 2023, a decrease of 8.7% from RMB258.4 million in the same period of 2022. The decrease was primarily driven by the decline in GWP facilitated.

### **Operating costs**

Operating costs were RMB136.3 million (US\$19.2 million) in the fourth quarter of 2023, a decrease of 16.0% from RMB162.2 million in the same period of 2022. Operating costs decreased at a faster pace than operating revenue, primarily due to a reduction in channel expenses.

### **Operating expenses**

Selling expenses decreased by 0.7% year-over-year to RMB41.5 million (US\$5.8 million) in the fourth quarter of 2023, compared with RMB41.8 million in the same period of 2022, which was primarily due to a decrease in salaries and employment benefits, partly offset by an increase in advertising and marketing expenses, as well as rental and utilities expenses.

General and administrative expenses were RMB27.3 million (US\$3.8 million) in the fourth quarter of 2023, a decrease of 29.3% from RMB38.6 million in the same period of 2022. This decrease was primarily due to a decline in rental and utilities expenses, share-based compensation expenses and salaries and employment benefits.

Research and development expenses were RMB17.2 million (US\$2.4 million) in the fourth quarter of 2023, an increase of 2.0% from RMB16.9 million in the same period of 2022, primarily due to an increase in salaries and employment benefits, partly offset by a decrease in outsourcing labor costs and technology service fee.

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**Net profit and Non-GAAP net profit for the period**

Net profit in the fourth quarter of 2023 was RMB18.0 million (US\$2.5 million), up 120.1% from RMB8.2 million in the same period of 2022.

Non-GAAP net profit increased by 15.9% to RMB16.4 million (US\$2.3 million) in the fourth quarter of 2023, compared with RMB14.1 million in the same period of 2022.

## **Full Year 2023 Financial Results**

### **GWP and operating revenue**

GWP facilitated was RMB5,800.9 million in 2023, an increase of 18.2% from RMB4,907.8 million in 2022. Of the GWP facilitated in 2023, FYP accounted for RMB2,621.7 million (or 45.2% of total GWP), an increase of 42.0% year-over-year. Renewal premiums accounted for RMB3,179.2 million (or 54.8% of total GWP), an increase of 3.9% year-over-year.

Operating revenue was RMB1,195.6 million (US\$168.4 million) in 2023, an increase of 3.3% from RMB1,157.9 million in 2022. The increase in operating revenue was primarily driven by the increase in the FYP facilitated.

### **Operating costs**

Operating costs were RMB749.0 million (US\$105.5 million) in 2023, an increase of 2.0% from RMB734.3 million in 2022. Operating costs increased at a slower pace than operating revenue, reflecting our tight control on channel expenses and increasing upselling activities.

### **Operating expenses**

Selling expenses were RMB204.3 million (US\$28.8 million) in 2023, a decrease of 11.8% from RMB231.7 million in 2022, which was primarily due to a decrease in salaries and employment benefits.

General and administrative expenses were RMB119.4 million (US\$16.8 million) in 2023, a decrease of 22.8% from RMB154.7 million in 2022. This decrease was primarily due to a reduction in rental and utilities expenses, share-based compensation expenses, salaries and employment benefits and directors and officers' liability insurance premiums.

Research and development expenses were RMB71.8 million (US\$10.1 million) in 2023, a decrease of 11.2% from RMB80.9 million in 2022, primarily due to a decrease in technology service fee and outsourcing labor costs.

### **Net profit and Non-GAAP net profit for the year**

Net profit in 2023 was RMB70.2 million (US\$9.9 million), compared to a net loss of RMB31.2 million in 2022. Non-GAAP net profit in 2023 was RMB72.3 million (US\$10.2 million), compared to a non-GAAP net loss of RMB20.8 million in 2022.

### **Cash and cash equivalents**

As of December 31, 2023, the combined balance of the Company's cash and cash equivalents amounted to RMB249.3 million (US\$35.1 million), compared to RMB277.2 million as of December 31, 2022.

### **Share Repurchase Program**

As of December 31, 2023, the Company had purchased an aggregate of 1,516,667 ADSs for a total amount of approximately US\$1.9 million, under its share repurchase program, pursuant to which the Company has been authorized to repurchase up to US\$5 million ADSs by March 17, 2024, as previously announced on March 17, 2023. On March 20, 2024, the Company announced a new share repurchase program under which it is authorized to repurchase up to US\$5 million ADSs over the next 12 months.

## Conference Call

The Company's management team will hold an earnings conference call at 8:00 A.M. Eastern Time on Wednesday, March 20, 2024 (8:00 P.M. Beijing/Hong Kong Time on Wednesday, March 20, 2024). Details for the conference call are as follows:

Event Title: Huize Holding Limited's Fourth Quarter and Full Year 2023 Earnings Conference Call Registration Link:

<https://register.vevent.com/register/B19f2357ef4abf4db29f2305d91b911828>

All participants must use the link provided above to complete the online registration process in advance of the conference call. Upon registration, each participant will receive a confirmation email containing dial-in numbers and a unique access PIN, which will be used to join the conference call.

Additionally, a live and archived webcast of the conference call will also be available on the Company's investor relations website at <http://ir.huize.com>.

## About Huize Holding Limited

Huize Holding Limited is a leading insurance technology platform connecting consumers, insurance carriers and distribution partners digitally through data-driven and AI-powered solutions in China. Targeting mass affluent consumers, Huize is dedicated to serving consumers for their life-long insurance needs. Its online-to-offline integrated insurance ecosystem covers the entire insurance life cycle and offers consumers a wide spectrum of insurance products, one-stop services, and a streamlined transaction experience across all scenarios. By leveraging AI, data analytics, and digital capabilities, Huize empowers the insurance service chain with proprietary technology-enabled solutions for insurance consultation, user engagement, marketing, risk management, and claims service.

For more information, please visit <http://ir.huize.com>.

## Use of Non-GAAP Financial Measure Statement

In evaluating our business, we consider and use non-GAAP net profit/(loss) attributable to common shareholders as a supplemental measure to review and assess our operating performance. The presentation of the non-GAAP financial measure is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with U.S. GAAP. We define non-GAAP net profit/(loss) attributable to common shareholders as net profit/(loss) attributable to common shareholders excluding share-based compensation expenses and interest on convertible bond. Such adjustments have no impact on income tax because either the non-GAAP adjustments were recorded at entities located in tax free jurisdictions, such as the Cayman Islands or because the non-GAAP adjustments were recorded at operating entities located in the PRC for which the non-GAAP adjustments were not deductible for tax purposes.

We present the non-GAAP financial measure because it is used by our management to evaluate our operating performance and formulate business plans. Non-GAAP net profit/(loss) attributable to common shareholders enables our management to assess our operating results without considering the impact of share-based compensation expenses and the interest on convertible bond. We also believe that the use of this non-GAAP financial measure facilitates investors' assessment of our operating performance.

This non-GAAP financial measure is not defined under U.S. GAAP and is not presented in accordance with U.S. GAAP. The non-GAAP financial measure has limitations as an analytical tool. One of the key limitations of using adjusted net profit/(loss) attributable to common shareholders is that it does not reflect all items of income and expense that affect our operations. Further, the non-GAAP financial measure may differ from the non-GAAP financial information used by other companies, including peer companies, and therefore their comparability may be limited.



The non-GAAP financial measure should not be considered in isolation or construed as an alternative to net profit/(loss) attributable to common shareholders or any other measure of performance or as an indicator of our operating performance. Investors are encouraged to review the historical non-GAAP financial measure in light of the most directly comparable GAAP measure, as shown below. The non-GAAP financial measure presented here may not be comparable to similarly titled measure presented by other companies. Other companies may calculate similarly titled measures differently, limiting the usefulness of such measures when analyzing our data comparatively. We encourage investors and others to review our financial information in its entirety and not rely on a single financial measure.

### **Exchange Rate Information**

This announcement contains translations of certain RMB amounts into U.S. dollars at a specified rate solely for the convenience of the reader. Unless otherwise noted, all translations from RMB to U.S. dollars and from U.S. dollars to RMB are made at a rate of RMB7.0999 to US\$1.00, the exchange rate on December 29, 2023, set forth in the H.10 statistical release of the Federal Reserve Board. The Company makes no representation that the RMB or U.S. dollars amounts referred could be converted into U.S. dollars or RMB, as the case may be, at any particular rate or at all.

### **Safe Harbor Statement**

This announcement contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about Huize’s beliefs and expectations, are forward-looking statements. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “future,” “intends,” “plans,” “believes,” “estimates,” “confident” and similar statements. Among other things, business outlook and quotations from management in this announcement, contain forward-looking statements. Huize may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: Huize’s goal and strategies; Huize’s expansion plans; Huize’s future business development, financial condition and results of operations; Huize’s expectation regarding the demand for, and market acceptance of, its online insurance products; Huize’s expectations regarding its relationship with insurer partners and insurance clients and other parties it collaborates with; general economic and business conditions; and assumptions underlying or related to any of the foregoing.

Further information regarding these and other risks is included in Huize’s filings with the SEC. All information provided in this press release is as of the date of this press release, and Huize does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

### **For investor and media inquiries, please contact:**

#### **Investor Relations**

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**Huize Holding Limited**  
**Unaudited Consolidated Balance Sheets**  
(all amounts in thousands, except for share and per share data)

|  | <u>As of December 31</u> | <u>As of December 31</u> |                |
|--|--------------------------|--------------------------|----------------|
|  | <u>2022</u>              | <u>2023</u>              |                |
|  | <u>RMB</u>               | <u>RMB</u>               | <u>USD</u>     |
| <b>Assets</b>  |                          |                          |                |
| <b>Current assets</b>  |                          |                          |                |
| Cash and cash equivalents  | 277,168                  | 249,258                  | 35,107         |
| Restricted cash  | 98,917                   | 42,307                   | 5,959          |
| Short-term investments   | —                        | 8,879                    | 1,251          |
| Contract assets, net of allowance for doubtful accounts                              | 49,888                   | 41,481                   | 5,842          |
| Accounts receivables, net of allowance for impairment                                | 250,667                  | 178,294                  | 25,112         |
| Insurance premium receivables  | 1,792                    | 927                      | 130            |
| Amounts due from related parties   | 489                      | 383                      | 54             |
| Deferred costs   | —                        | 6,147                    | 866            |
| Prepaid expense and other receivables  | 71,818                   | 79,027                   | 11,131         |
| <b>Total current assets</b>  | <u>750,739</u>           | <u>606,703</u>           | <u>85,452</u>  |
| <b>Non-current assets</b>  |                          |                          |                |
| Restricted cash  | —                        | 29,687                   | 4,181          |
| Contract assets, net of allowance for doubtful accounts                              | 6,634                    | 12,495                   | 1,760          |
| Property, plant and equipment, net   | 38,518                   | 54,107                   | 7,621          |
| Intangible assets, net   | 53,498                   | 50,743                   | 7,147          |
| Long-term investments  | 77,305                   | 76,688                   | 10,801         |
| Operating lease right-of-use assets  | 162,180                  | 115,946                  | 16,331         |
| Goodwill   | 461                      | 461                      | 65             |
| Other assets   | 279                      | 419                      | 59             |
| <b>Total non-current assets</b>  | <u>338,875</u>           | <u>340,546</u>           | <u>47,965</u>  |
| <b>Total assets</b>  | <u>1,089,614</u>         | <u>947,249</u>           | <u>133,417</u> |
| <b>Liabilities, Mezzanine Equity and Shareholders' Equity</b>                        |                          |                          |                |
| <b>Current liabilities</b>   |                          |                          |                |
| Short-term borrowings  | 150,000                  | 30,000                   | 4,225          |
| Accounts payable   | 262,266                  | 211,905                  | 29,846         |
| Insurance premium payables   | 27,567                   | 37,514                   | 5,284          |
| Contract liabilities   | 4,034                    | 2,728                    | 384            |
| Other payables and accrued expenses  | 58,251                   | 35,093                   | 4,943          |
| Payroll and welfare payable  | 43,938                   | 56,207                   | 7,917          |
| Income taxes payable   | 2,440                    | 2,440                    | 344            |
| Operating lease liabilities  | 10,075                   | 16,949                   | 2,387          |
| Amount due to related parties  | 495                      | 2,451                    | 345            |
| <b>Total current liabilities</b>   | <u>559,066</u>           | <u>395,287</u>           | <u>55,675</u>  |
| <b>Non-current liabilities</b>   |                          |                          |                |
| Deferred tax liabilities   | 12,491                   | 12,048                   | 1,697          |
| Operating lease liabilities  | 176,032                  | 129,299                  | 18,211         |
| Payroll and welfare payable  | —                        | 200                      | 28             |
| <b>Total non-current liabilities</b>   | <u>188,523</u>           | <u>141,547</u>           | <u>19,936</u>  |
| <b>Total liabilities</b>   | <u>747,589</u>           | <u>536,834</u>           | <u>75,611</u>  |
| <b>Commitments and contingencies</b>   |                          |                          |                |
| <b>Shareholders' equity</b>  |                          |                          |                |
| Class A common shares  | 62                       | 62                       | 9              |
| Class B common shares  | 10                       | 10                       | 1              |
| Treasury stock   | (15,306)                 | (28,580)                 | (4,025)        |
| Additional paid-in capital   | 904,935                  | 905,958                  | 127,602        |
| Accumulated other comprehensive loss   | (17,695)                 | (14,060)                 | (1,980)        |
| Accumulated deficits   | (531,127)                | (458,237)                | (64,541)       |
| <b>Total shareholders' equity attributable to Huize Holding Limited shareholders</b> | <u>340,879</u>           | <u>405,153</u>           | <u>57,066</u>  |
| Non-controlling interests  | 1,146                    | 5,262                    | 740            |
| <b>Total shareholders' equity</b>  | <u>342,025</u>           | <u>410,415</u>           | <u>57,806</u>  |
| <b>Total liabilities and shareholders' equity</b>                                    | <u>1,089,614</u>         | <u>947,249</u>           | <u>133,417</u> |

**Huize Holding Limited**  
**Unaudited Consolidated Statements of Comprehensive Income/(Loss)**  
(all amounts in thousands, except for share and per share data)

|  | For the Three Months Ended December 31, |                  |                 | For the Twelve Months Ended December 31, |                    |                  |
|--|---|------------------|-----------------|--|--------------------|------------------|
|  | 2022                                    | 2023             |                 | 2022                                     | 2023               |                  |
|  | RMB                                     | RMB              | USD             | RMB                                      | RMB                | USD              |
| <b>Operating revenue</b>   |   |                  |                 |  |                    |                  |
| Brokerage income   | 246,496                                 | 221,504          | 31,198          | 1,108,652                                | 1,144,533          | 161,204          |
| Other income   | 11,915                                  | 14,503           | 2,043           | 49,256                                   | 51,019             | 7,186            |
| <b>Total operating revenue</b>   | <u>258,411</u>                          | <u>236,007</u>   | <u>33,241</u>   | <u>1,157,908</u>                         | <u>1,195,552</u>   | <u>168,390</u>   |
| <b>Operating costs and expenses</b>  |   |                  |                 |  |                    |                  |
| Cost of revenue  | (158,355)                               | (132,006)        | (18,593)        | (706,009)                                | (729,068)          | (102,686)        |
| Other cost   | (3,855)                                 | (4,275)          | (602)           | (28,282)                                 | (19,938)           | (2,808)          |
| <b>Total operating costs</b>   | <u>(162,210)</u>                        | <u>(136,281)</u> | <u>(19,195)</u> | <u>(734,291)</u>                         | <u>(749,006)</u>   | <u>(105,494)</u> |
| Selling expenses   | (41,814)                                | (41,510)         | (5,847)         | (231,664)                                | (204,261)          | (28,770)         |
| General and administrative expenses  | (38,611)                                | (27,301)         | (3,845)         | (154,715)                                | (119,404)          | (16,818)         |
| Research and development expenses  | (16,891)                                | (17,222)         | (2,426)         | (80,911)                                 | (71,842)           | (10,119)         |
| <b>Total operating costs and expenses</b>  | <u>(259,526)</u>                        | <u>(222,314)</u> | <u>(31,313)</u> | <u>(1,201,581)</u>                       | <u>(1,144,513)</u> | <u>(161,201)</u> |
| <b>Operating income/(loss)</b>   | <u>(1,115)</u>                          | <u>13,693</u>    | <u>1,928</u>    | <u>(43,673)</u>                          | <u>51,039</u>      | <u>7,189</u>     |
| <b>Other income/(expenses)</b>   |   |                  |                 |  |                    |                  |
| Interest expenses  | (593)                                   | 492              | 69              | (5,062)                                  | 2,789              | 393              |
| Unrealized exchange income/(loss)  | 16                                      | (127)            | (18)            | (79)                                     | (436)              | (61)             |
| Investment income/(loss)   | 1                                       | (728)            | (103)           | (2,216)                                  | (1,656)            | (233)            |
| Others, net  | 8,419                                   | 4,090            | 576             | 19,490                                   | 18,401             | 2,592            |
| <b>Profit/(loss) before income tax, and share of income/(loss) of equity method investee</b> | <u>6,728</u>                            | <u>17,420</u>    | <u>2,452</u>    | <u>(31,540)</u>                          | <u>70,137</u>      | <u>9,880</u>     |
| Share of income/(loss) of equity method investee   | 833                                     | 52               | 7               | (2,200)                                  | 417                | 59               |
| <b>Net profit/(loss)</b>   | <u>7,561</u>                            | <u>17,472</u>    | <u>2,459</u>    | <u>(33,740)</u>                          | <u>70,554</u>      | <u>9,939</u>     |
| <b>Net profit/(loss) attributable to non-controlling interests</b>                           | <u>(611)</u>                            | <u>(515)</u>     | <u>(73)</u>     | <u>(2,553)</u>                           | <u>366</u>         | <u>52</u>        |
| <b>Net profit/(loss) attributable to common shareholders</b>                                 | <u>8,172</u>                            | <u>17,987</u>    | <u>2,532</u>    | <u>(31,187)</u>                          | <u>70,188</u>      | <u>9,887</u>     |
| <b>Net profit/(loss)</b>   | <u>7,561</u>                            | <u>17,472</u>    | <u>2,459</u>    | <u>(33,740)</u>                          | <u>70,554</u>      | <u>9,939</u>     |
| Foreign currency translation adjustment, net of tax  | (3,551)                                 | (4,854)          | (684)           | 9,600                                    | 3,635              | 512              |
| <b>Comprehensive income/(loss)</b>   | <u>4,010</u>                            | <u>12,618</u>    | <u>1,775</u>    | <u>(24,140)</u>                          | <u>74,189</u>      | <u>10,451</u>    |
| <b>Comprehensive income/(loss) attributable to non-controlling interests</b>                 | <u>(611)</u>                            | <u>(515)</u>     | <u>(73)</u>     | <u>(2,553)</u>                           | <u>366</u>         | <u>52</u>        |
| <b>Comprehensive income/(loss) attributable to common shareholders</b>                       | <u>4,621</u>                            | <u>13,133</u>    | <u>1,848</u>    | <u>(21,587)</u>                          | <u>73,823</u>      | <u>10,399</u>    |
| <b>Weighted average number of common shares used in computing net profit per share</b>       |   |                  |                 |  |                    |                  |
| Basic and diluted  | 1,020,675,722                           | 991,808,483      | 991,808,483     | 1,021,958,881                            | 1,000,940,698      | 1,000,940,698    |
| <b>Net profit/(loss) per share attributable to common shareholders</b>                       |   |                  |                 |  |                    |                  |
| Basic and diluted  | 0.01                                    | 0.02             | 0.00            | (0.03)                                   | 0.07               | 0.01             |

**Huize Holding Limited**  
**Unaudited Reconciliations of GAAP and Non-GAAP Results**  
(all amounts in thousands, except for share and per share data)

|   | <u>For the Three Months Ended December 31,</u> |             |       | <u>For the Twelve Months Ended December 31,</u> |             |        |
|---|--|-------------|-------|---|-------------|--------|
|   | <u>2022</u>                                    | <u>2023</u> |       | <u>2022</u>                                     | <u>2023</u> |        |
|   | RMB  | RMB         | USD   | RMB   | RMB         | USD    |
| <b>Net profit/(loss) attributable to common shareholders</b>          | 8,172  | 17,987      | 2,532 | (31,187)  | 70,188      | 9,887  |
| Share-based compensation expenses                                     | 5,964  | (1,600)     | (225) | 10,411  | 2,109       | 297    |
| <b>Non-GAAP net profit/(loss) attributable to common shareholders</b> | 14,136   | 16,387      | 2,307 | (20,776)  | 72,297      | 10,184 |

## Huize Authorizes US\$5 Million Share Repurchase Program

SHENZHEN, China, March 20, 2024 (GLOBE NEWSWIRE) — Huize Holding Limited, (“Huize”, the “Company” or “we”) (NASDAQ: HUIZ), a leading insurance technology platform connecting consumers, insurance carriers and distribution partners digitally through data-driven and AI-powered solutions in China, today announced that its Board of Directors (“the Board”) has authorized a share repurchase program under which Huize may repurchase up to US\$5 million of its Class A common shares in the form of American depositary shares over the next 12 months, subject to relevant rules under the Securities Exchange Act of 1934, as amended, and Huize’s insider trading policy.

Mr. Cunjun Ma, Chairman and Chief Executive Officer of Huize, said, “The Board’s decision to authorize the share repurchase program aligns with our dedication to delivering value to our shareholders and demonstrates our optimism about Huize’s long-term growth trajectory. We view the current market conditions as an opportunity to strategically allocate capital, further enhancing shareholder value while ensuring we have the necessary resources to fund our operations and continued business expansion. We are excited about the future of Huize and confident in our ability to drive innovation, capture market opportunities, and deliver sustainable growth. ”

The share repurchases may be made from time to time in the open market at prevailing market prices, in privately negotiated transactions, in block trades and/or through other legally permissible means, depending on market conditions and in accordance with applicable rules and regulations. The Board will review the share repurchase program periodically and may authorize adjustments of its terms and size. The Company expects to fund repurchases made under this program from its existing cash balance and cash generated from operations.

### About Huize Holding Limited

Huize Holding Limited is a leading insurance platform connecting consumers, insurance carriers and distribution partners digitally through data-driven and AI-powered solutions in China. Targeting mass affluent consumers, Huize is dedicated to serving consumers for their life-long insurance needs. Its online-to-offline integrated insurance ecosystem covers the entire insurance life cycle and offers consumers a wide spectrum of insurance products, one-stop services, and a streamlined transaction experience across all scenarios. By leveraging AI, data analytics, and digital capabilities, Huize empowers the insurance service chain with proprietary technology-enabled solutions for insurance consultation, user engagement, marketing, risk management, and claims service.

For more information, please visit <http://ir.huize.com>.

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